



# Treasurer's Report 2020

Brent Farnham

**2020 Revenue**

	<b>Operating Budget</b>	<b>Mid-Year Update</b>	<b>Actual</b>	
Current Year Pledge	\$1,325,000	\$1,291,167	\$1,354,303	
Unpledged Regular	\$188,000	\$157,103	\$274,969	
Loose Plate	\$22,500	\$5,252	\$5,252	
Prior Year Pledge	\$22,500	\$28,700	\$28,800	
Total Pledge Income	\$1,558,000	\$1,482,222	\$1,663,324	<i>\$1,508,010 in 2019</i>
Other Operating Income	\$227,160	\$223,113	\$170,938	
Other Miscellaneous Income	\$89,480	\$63,325	\$61,246	
Total Revenue	\$1,874,640	\$1,768,660	\$1,895,508	

**2020 Expenses**

	<b>Operating Budget</b>	<b>Mid-Year Update</b>	<b>Actual</b>	
Clergy / Staff Compensation	\$708,573	\$719,770	\$704,945	
Administration	\$493,300	\$361,703	\$356,254	
Diocesan Expenses	\$167,541	\$163,321	\$162,496	
Christian Formation	\$125,935	\$113,149	\$112,251	
Worship/ Music	\$167,097	\$120,773	\$137,465	
Outreach	\$26,500	\$25,000	\$17,930	
Community Life / Pastoral Care	\$18,500	\$11,061	\$12,593	
Interest expense / Bank Fees	\$91,344	\$67,253	\$68,039	
Total Expense	\$1,798,790	\$1,582,030	\$1,571,973	<i>\$1,620,735 in 2019</i>
Required Principal Payments	\$78,975	\$85,746	\$83,695	
Net after principal payments	-\$3,125	\$52,201	\$239,839	

### **Building Loan / Year-End Balance**

2016	\$3,953,272
2017	\$2,906,972
2018	\$2,684,435
2019	\$2,380,619
2020	\$2,262,649

10 year loan

Synovus

Matures June, 2026

Libor + 2%

Monthly reset using 25 year amortization schedule

## Endowment / Year End-Balance

2016	\$1,462,626
2017	\$1,640,727
2018	\$1,537,978
2019	\$1,797,148
2020	\$2,109,637

## Stewardship

	Amount	Pledge Units
2017	\$1,204,248	280
2018	\$1,190,895	252
2019	\$1,255,482	249
2020	\$1,372,263	267
2021	\$1,220,741	221



## 2021 Budget

Current Yr. Pledge Revenue	\$1,285,000
Unpledged Regular	\$260,130
Other	\$286,318
Total Revenue	\$1,831,448

Clergy / Staff Compensation	\$725,702
Administration	\$476,817
Diocesan Expenses	\$168,017
Christian Formation	\$119,408
Worship/ Music	\$160,152
Outreach	\$26,500
Community Life / Pastoral Care	\$6,500
Interest expense / Bank Fees	\$52,236
Total Expense	\$1,735,332

Principal Payments	\$94,846
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Revenue after expenses and principal payments	\$1,270
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